

ACADEMIC AND ADMINISTRATIVE BENEFITS COMMITTEE TERMS OF REFERENCE

Membership:

- 3 members appointed by the Board (the Administrator, the Vice-President (Administration), and one other out of scope member of the plan)
- 1 member appointed by A.P.T.
- 2 members appointed by U.R.F.A.
- 1 member appointed by retired employees

Terms of Reference:

1. The responsibilities of the Academic and Administrative Benefits Committee shall pertain to the terms and administration of the Academic and Administrative Pension Plan, the Group Insurance Plan, the Salary Continuance Plan, the Dental Plan and any other similar plans which may be established and placed under the aegis of the Committee by the Board, and shall include:
 - 1.1 promoting awareness and understanding of the plans among members and potential members;
 - 1.2 recommending to the Board of Governors:
 - 1.2.1 with respect to the Academic and Administrative Pension Plan, the appointment of trustees, investment managers, custodial services, actuarial services, measurement services, and consultants;
 - 1.2.2 the investment policy for the pension plan funds and communicating the approved policy to the investment managers;
 - 1.2.3 appropriate changes in the terms and conditions of the plans, provided major changes which may affect the costs or benefits of members will first have received appropriate approval from the members, and advising the Board of the effect of any proposed amendment on the solvency of the plan concerned;
 - 1.3 monitoring investment performance of pension funds, and relative benefits and costs of other plans;
 - 1.4 receiving and reviewing periodic actuarial, financial and administrative reports;
 - 1.5 ensuring that the pension plan conforms to The Saskatchewan Pension Benefits Act;

- 1.6 maintaining minutes of the meetings of the Committee;
 - 1.7 and any other duties specified by the Board.
2. The Board shall appoint an Administrator of the Academic and Administrative Pension Plan, and other plans, whose duties shall include administering the Pension Plan in accordance with The Saskatchewan Pension Benefits Act and Regulations, and other benefit plans according to the terms and conditions of the plans.

As approved by Board September 14, 1993.
Membership revised (from 8 to 7 members) December 1993.